

Is MN hit by 2 x 4 in housing market?

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MINNEAPOLIS - Minnesota's housing market is not on stable ground. Even as rents stabilize and foreclosure rates decline, both renters and homeowners continue to fall behind on their house payments, according to the "2 x 4 Housing Report" released by the Minnesota Housing Partnership (MHP). MHP Executive Director Chip Halbach says the steady increase in Minnesota's unemployment rate is putting a lot of heat on families. "Times are too challenging, and too many good people have lost income and need this basic level of support. "

Podcast and entire story available: <http://www.newsservice.org/index.php>