

MBNA announces roll out of contactless cards

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The UK's largest credit card provider, MBNA, has announced the start of its two-year program that will see its 6 million customer base moved over to contactless cards by January 1, 2012. To achieve this, MBNA will issue a new contactless credit card each time a new or replacement card request is made by a customer, the lender estimates that most of its card-holders will have the ability to pay without a PIN by the start of 2012.

Contactless payment is a relatively new option at the checkout and is currently limited to GBP15 per transaction, but the card provider can see the benefit to customers of this easier and faster way of paying. Speaking about the new program on the MBNA website, Ian O'Doherty, Europe Card executive for Bank of America, which operates the MBNA brand, said: "With this two-year roll out of new and replacement contactless enabled cards we are reinforcing our support for the evolution of contactless technology in the UK." Using a contactless card is the very definition of ease. At the checkout of a store that has contactless technology; card-holders simply touch their card to the payment terminal. There's no need to enter your pin number; it's completely compatible with Visa and MasterCard systems and is available wherever the contactless symbol is shown.

For more information on this news visit: www.mbna.co.uk